

## Vermont received over \$66 million for 19 colleges and universities including \$8 million for community colleges due to the American Rescue Plan

Today, the Department of Education announced that colleges and universities in <u>Vermont have</u> received over \$66 million in American Rescue Plan funds – one of the largest one-time infusions of funding ever provided to the state's colleges and universities. These funds were provided through the Higher Education Emergency Relief Fund (HEERF) over the past year.

The American Rescue Plan requires half of these funds to be used to provide direct financial relief to students; the Department of Education expects far more will ultimately be used for that purpose. In addition to \$62 million provided under previous coronavirus relief legislation, these funds are already being used by colleges and universities in Vermont to serve students and ensure learning continues during the COVID-19 pandemic. These funds are already having a significant impact on institutions and students:

- A recent survey of college presidents by the American Council on Education found HEERF enabled:
  - 93% of colleges to provide direct financial support to students at risk of dropping out
  - o 81% of colleges to keep student net prices similar to pre-pandemic levels
  - o <u>70% of colleges to continue to employ faculty, staff, and other employees</u> otherwise at risk of unemployment
  - 63% of colleges to keep students and faculty safe by purchasing COVID-19 tests, health screenings, and health care
- Thousands of colleges and universities all across the country are <u>using HEERF to keep</u> <u>students enrolled and on track to graduate, as well as make college more affordable</u>, by providing emergency grants, discharging outstanding student debt or unpaid balances, and eliminating transcript withholding practices.

As part of a state-by-state breakdown of funding, the Administration reported that these American Rescue Plan funds included significant investments in key institutions in Vermont, including:

• Over \$8 million for community colleges

<u>Community colleges in Vermont</u> receiving American Rescue Plan funds include:

• Community College of Vermont: \$8,084,506



## <u>Examples of other colleges and universities in Vermont</u> receiving American Rescue Plan funds include:

• University of Vermont and State Agricultural College: \$19,061,581

• Northern Vermont University: \$6,358,373

Norwich University: \$6,227,158Castleton University: \$5,623,861



## **APPENDIX**

## **ARP HEERF Provided by Congressional District**

Vermont Total: \$66,060,276

• VT, At-Large District: \$66,060,276